



**Bismarck Parks and Recreation District Administration Division**

DATE: May 12, 2026

TO: Commissioners Gilbertson, Herzog, Jeske, Redmann, and President Zimmerman; Executive Director Kevin Klipfel

FROM: Kathy Feist, Finance Director

**SUBJECT: Capital Ice Complex Schaumberg Refrigeration System: Transfer Request**

The Schaumberg Arena refrigeration system replacement project at Capital Ice Complex was awarded on April 16. The building expansion portion of the project will be bid later this year. A transfer of \$3,000,000 from General Fund reserves to the Park Improvement Fund is being presented for Board approval to fund this project.

Requested Board action is to approve the transfer summarized above. Projected General Fund balance at year end with this transfer is expected to stay within the target range of the Park District's Reserve Fund Policy.