





### Greetings from the Bismarck Recreation Council (BRC).

A bit of history: The BRC was formed as the foundation and fundraising arm of Bismarck Parks and Recreation District (BPRD) in 1984. The BRC is a 501©3 non-profit organization. The BRC contributes to the betterment of the community by supporting the development of recreational programs and facilities in Bismarck. The BRC seeks donations to aid in that effort.

Donations to the BRC in the past 36 years have helped fund several capital campaigns, including, most recently, upgrades to the Bismarck Municipal Ballpark, the addition of the Wachter Arena and improvements at the Capital Ice Complex and the expansion of Cottonwood Park to add softball fields, trails and playgrounds. These improvements have been a result of the funds raised by volunteers working through the BRC, as well as collaborations with other agencies and local businesses.

The BRC, which is governed by a volunteer Board of Directors, works closely to align itself with the mission, vision and goals of the Bismarck Parks and Recreation District.

These campaigns and improvements have contributed to the quality of life in Bismarck by keeping residents active and moving, drawing visitors to our community and attracting a workforce for our schools and businesses.

And now, for the future: The BRC has established an **Endowment Fund** and is now accepting gifts and bequests from citizens interesting in making a permanent impact in our community by supporting the future of public parks and recreation. Once the Endowment Fund reaches a substantial amount, the earnings would be used to support current and future needs. Your donated dollars or gifts are invested and only investment earnings from the fund will be used.

Monetary gifts in any amount may be designated for a general or specific purpose. Such examples include upgrades to existing parks or facilities, acquisition of new park properties, the construction or improvement of existing facilities or the development of new programs.

## Generations from now, Bismarck will benefit from your foresight and generosity.

Donors are encouraged to consult their attorney or tax advisor before making such contributions.

All donations are tax deductible to the extent provided by law.



Beautiful public parks, open spaces, facilities and recreational opportunities for all have a long, proud history in Bismarck. Custer Park was gifted to the city and became Bismarck's first park in 1927. Since then, with the support of citizens, businesses, foundations and many partner organizations, the Bismarck Parks and Recreation District (BPRD) has grown immensely. It is rare to find a city of this size with a park system so diverse.



The BPRD system includes over 3,400 acres of land, 75+ miles of recreational and interpretive trails, 61 parks, 52 playgrounds, fitness facilities, ice arenas, indoor and outdoor swimming pools, an arts and science complex, golf courses, camp grounds, river access, an indoor and outdoor archery complex, baseball and softball fields, soccer fields, skate parks, public art, community gardens, gathering spaces, outdoor ice rinks and so much more.



BPRD provides countless opportunities to encourage health, fitness, relaxation, cultural enrichment and positive social development. BPRD brings people together to help create community.



BPRD is North Dakota's only nationally accredited park agency, and has twice won the Gold Medal, the highest honor in the parks and recreation profession.

# Donations to the Endowment Fund can also be made in the following ways:

#### Cash gifts

The most convenient way of participating in the BRC Endowment Fund is a cash gift. Pledges may be made over a period of years.

#### Life Insurance

The Endowment may be named as the owner and beneficiary of a previously existing or new life insurance policy. The donor may receive an immediate tax deduction and all premium payments made by the donor thereafter may also be deductible.

# Appreciated Securities or Real Estate

Gifts of appreciated securities and real property may provide important tax advantages to donors who have held assets for a long period of time. The full fair market value of such gifts may be deductible as a charitable contribution.

# Bequests through Wills and Estates Planning

Planned giving is an excellent way to make a meaningful gift to a cause you support and, at the same time, receive tax and estate benefits. There are many ways to name the Endowment as a beneficiary in a will or estate. After providing for relatives and friends, a donor can choose to specify that a percentage, a specific amount, or all of the remaining assets be given to the Endowment. Through this process, the donor is able to achieve a lasting gift and also reduces the taxable portion of an estate.



Please consider a donation to the BRC Endowment Fund. Our team will ensure your donation directly supports your goals and values in Bismarck.

Your gift will stay right here to invest in your community.

See the good your gift can accomplish.

For you. For Us. Forever.

#### North Dakota Income Tax Credit

North Dakota residents, businesses and financial institutions may qualify for a 40% tax credit on the value of their gift to the BRC Endowment Fund. Few states offer charitable tax credits of any kind. Your gift must be a minimum of \$5,000 – lump sum or aggregate in one year.

Nothing in this publication is intended to provide legal or tax advice. For the information most pertinent to your situation, please bring this document to your tax preparer and ask how the ND Tax Credit can enrich your contributions.