

Invest in the Future of Parks and Recreation in Bismarck



BRC ENDOWMENT FUND

Purpose

Support Bismarck Parks and Recreation District recreational programs and facilities, focusing on youth activities and scholarships.

- Ensuring all youth can participate in BPRD activities, regardless of ability to pay.
- Providing opportunities for everyone to be active and physically and mentally healthier.
- Building a strong and connected community for all people to live, work, learn and play.

Permanent

The BRC Endowment Fund accepts gifts from individuals, businesses and organizations interested in making a lasting impact in our community by supporting the future of public parks and recreation. Donations are invested and only earnings from the fund are used to fulfill our purpose.

Your gift will stay in our community, so Bismarck's parks, trails and facilities and year-round programs and special events can be expanded and sustained for years to come.

Recognition

BRC Endowment Fund donors will be recognized on a virtual donor wall online at www.bisparks.org/brc and at the BPRD Administrative Office.



**BISMARCK
RECREATION
COUNCIL**

400 E. Front Ave., Bismarck, ND 58504
701-222-6455 • bisparks@bisparks.org
www.bisparks.org/brc

Bismarck Recreation Council

Formed in 1984, Bismarck Recreation Council (BRC) is the foundation and fundraising arm of the award-winning Bismarck Parks and Recreation District, which provides parks, trails, facilities, programs, and special events for all to enjoy.

BRC, governed by a board of directors, is a 501(c)(3) nonprofit that contributes to the betterment of the community by supporting the development of recreational programs and facilities in Bismarck.

BRC donors have helped fund numerous capital campaigns through the years. These park and facility enhancements were made possible with funds raised by volunteers working through BRC, as well as collaborations with other agencies and businesses.

The BRC Endowment Fund was established in 2015.

A Forever Gift: BRC Endowment Fund Giving Options

Cash Gifts

Pledges of cash donations may be made by donors over a period of years.

Life Insurance

Donors may name the BRC Endowment Fund as the owner and beneficiary of a previously existing or new life insurance policy. Donors may receive an immediate tax deduction and all premium payments made by donors thereafter may also be deductible.

Appreciated Securities or Real Estate

Gifts of appreciated securities and real property may provide tax advantages to donors who have held assets for a long period of time. The full fair market value of such gifts may be deductible as a charitable contribution.

Bequests through Wills and Estate Planning

Planned giving allows donors to make a meaningful gift to an important mission while also providing tax and estate benefits. There are many ways to name the BRC Endowment Fund as a beneficiary in a will or estate. After providing for relatives and friends, donors may choose to give a percentage, a specific amount or all remaining assets to the BRC Endowment Fund. Through this process, donors can make a lasting gift and may also reduce the taxable portion of an estate.

Should you wish to make a multi-year monetary pledge or a contribution of stocks, life insurance, real estate, etc., please contact Kevin Klipfel at 701-222-6455.

North Dakota Endowment Income Tax Credit

North Dakota residents and businesses may qualify for a 40 percent state tax credit on the value of their gift to the BRC Endowment Fund, even for those who don't itemize. Gifts from individuals must be a minimum of \$5,000 (lump sum or aggregate) in one year. See N.D. Century Code 57-38-01.21 and consult your attorney or tax advisor for details.

All donations are tax deductible to the extent provided by law. Donors are encouraged to consult their attorney or tax advisor before making contributions. Nothing in this brochure is intended to provide legal or tax advice.

BRC ENDOWMENT FUND DONATION FORM

I/We donate a monetary gift of \$ _____ to the Bismarck Recreation Council Endowment Fund.

I/We understand the BRC is a 501(c)(3) organization and therefore the donation is a tax-deductible charitable contribution to the extent provided by law. I/We acknowledge a donation statement will be mailed in January for the prior year's contributions.

Donor Information

Name(s): _____

Business Name (if applicable): _____

Mailing Address: _____

Email: _____ Phone: _____

Signature: _____ Date: _____

May the BRC publicly recognize your support?

☐ No – I/we wish to remain anonymous.

☐ Yes – List how you wish to be recognized: _____

Form Submission: Please make checks payable to BRC Endowment Fund and mail to Bismarck Recreation Council, 400 E. Front Ave., Bismarck, ND 58504.